

The Prinsburg city council held a Special meeting on September 24, 2021, at 1:00 pm in the city council room. Mayor Roger Ahrenholz called the meeting to order. Present were council members, Greg Bonnema, Dalen Folkerts. Also present City employee Sarah Van Dyken. Absent: Mitch Swart

Art 1 The Mayor Roger Ahrenholz called Jessica Green from Northland Securities. The council members present discussed the Tax Abatement process and why this is called abatement. The question was also asked what makes these bonds taxable. It was stated because they are used for private use/service. The terms for this bond was also discussed. Terms given were 15, 10 and 8 years. Jessica will do the work on finding the property of which to use and will send to the City Clerk. Jessica will also speak with Gina Fionini with Kennedy & Graven regarding the posing notice and the Resolution.

Greg Bonnema made a motion the bond annual payment not to exceed \$40,000 and the term to be no more than 10 years. Dalen Folkerts supported this motion. Ayes: Roger Ahrenholz, Greg Bonnema, Dalen Folkerts, Dan Negen. Nays: None

Greg Bonnema made a motion to adjourn. Dan Negen supported this motion. Ayes: Roger Ahrenholz, Greg Bonnema, Dalen Folkerts. Nays: None.



City Clerk